

TO: Rick McGuire
FROM: Jennifer Kennelly
SUBJECT: FY2018 Municipal Property Tax Rate
DATE: June 13, 2017

On March 7, 2017, the Williston voters approved a town wide budget of \$10,616,461. This budget to provide town services requires \$5,125,831 to be raised by property taxes.

At the time of the budget approval, the grand list was estimated to be \$18,881,279 and the tax rate was calculated at \$0.2710 per \$100 of appraised value. Since this time, our grand list has increased to \$19,409,700 due to the addition of several properties, including Vermont Gas improvements and Green Mountain Power solar array off North Williston Road. This increase in the grand list amount will allow the Town of Williston to hold our tax rate at \$0.265 while continuing to invest in our infrastructure, improve our services, and provide cost of living increases to town staff.

The grand list used above is still a preliminary amount, but it is the best estimate at this date. The formal grievance deadline is June 28, 2017. After this date, any grand list appeals will be reviewed by the Board of Civil Authority.

I have attached a summary of the municipal property tax rate calculation for FY2018 for your review and approval.

Please let me know if you have any questions or need any additional information.