



Town of Williston  
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Williston, VT 05495  
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Public Works  
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## TOWN OF WILLISTON

### MEMORANDUM

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**TO:** Rick McGuire, Town Manager  
**FROM:** Bruce K. Hoar, Public Works Director  
**DATE:** November 13, 2012  
**RE:** Construction Loan Amendment

Attached is an amendment for the State Revolving Loan Fund which the Select board approved originally on October 22, 2012 for River Cove Road and Industrial Avenue Pump Station Upgrades.

The reason for the amendment is that the bids received were all above the engineers estimate which raised the total amount needed for the loan. The original approved amount was for \$840,000 and the amendment raises that to \$875,000.

The biggest driver of the cost was the amount that the bidders were carrying for having to deal with the bypass pumping of the River Cove Pump Station.

Even with this increase we are still below the amount that was approved for bonding for these projects last year.

Because of the critical nature of these two pump station I recommend that we approve this amendment.