

RESOLUTION OF NECESSITY
FOR CAPITAL CONSTRUCTION PROJECT

RESOLVED, at a special meeting of the Selectboard of the Town of Williston (“Selectboard”) duly warned and noticed and held on August 21, 2020, it was determined that the public interest and necessity demand that the Town of Williston (“Town”) undertake a capital construction project to excavate and remove existing watermains, pipes and related appurtenances and install and connect new watermains, pipes and appurtenances within the road rights-of-way of White Birch Lane, Lamplite Lane, Pine Lane and Aspen Lane, to connect said newly installed watermains and pipes to water service lines along White Birch Lane, Lamplite Lane, Pine Lane and Aspen Lane, and to pay related professional fees and project costs (the “Project”) at an estimated total capital cost of Two Million and 00/100 Dollars (\$2,000,000.00); and

BE IT FURTHER RESOLVED, that the costs of the Project are too great to be paid out of the annual revenue and available resources of the Town’s Water Department including the Town’s Water Fund; and

BE IT FURTHER RESOLVED, that a proposal for the issuance of general obligation bonds of the Town in an aggregate principal amount not to exceed Two Million and 00/100 Dollars (\$2,000,000.00) to pay for the Project should be submitted to the legal voters of the Town at a Special Town Meeting to be duly called for said purpose, said meeting to be duly warned, and to be held on November 3, 2020; and

BE IT FURTHER RESOLVED, that the Town will hold a public information hearing on the bond issue proposition on _____, 2020 at seven o'clock in the afternoon (7:00 PM) at _____ (location).

BE IT FURTHER RESOLVED, that all acts relating to the proposition of incurring bonded indebtedness and the issuance of general obligation bonds of the Town for the Project be in accordance with the provisions of Chapters 53 and 89 of Title 24, and Chapter 156 of Title 24A, Vermont Statutes Annotated; and

BE IT FURTHER RESOLVED, that the attached Warning and form of Ballot are specifically adopted for use in connection with consideration of the above-stated proposition of making said public improvements and incurring bonded indebtedness therefor.

Dated: _____

TOWN OF WILLISTON SELECTBOARD

Terry Macaig, Chair

Joy Limoge, Vice Chair

Jeff Fehrs

Gordon St. Hilaire

Ted Kenney

ATTEST:

Date

Sarah Mason, Town Clerk