

# 2013 TOWN REPORTS

**FOTHERGILL, SEGALE & VALLEY**  
*Certified Public Accountants*

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Selectboard  
Town of Williston  
7900 Williston Road  
Williston, VT 05495

We have audited the financial statements of the Town of Williston, Vermont as of and for the year ended June 30, 2013.

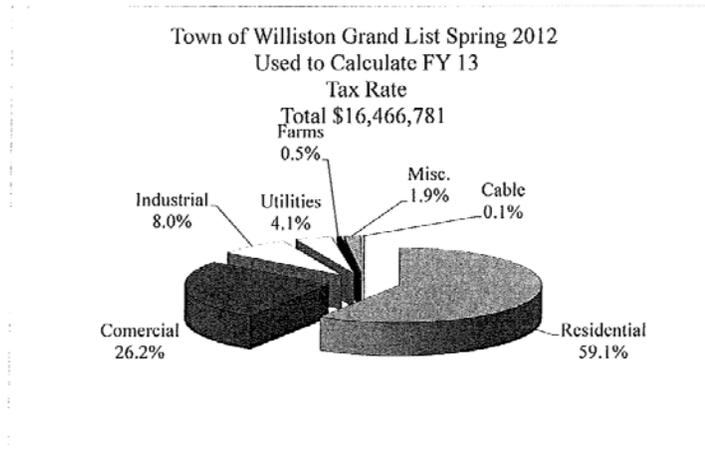
*Fothergill, Segale & Valley*

*A summary of the audited statements, prepared by town staff, is presented on the following pages. A complete audit report is available for viewing at the Town Clerk's office.*

TOWN OF WILLISTON  
PROPERTY TAX BILLING AND RECEIVABLE RECONCILIATION  
FOR THE PERIOD JULY 1, 2012 - JUNE 30, 2013

Property taxes were assessed, collected and accounted for as follows:

Taxes Billed:	Amount	Tax Rate
Town, Highway, Conservation	\$ 3,794,423	\$ 0.2317
Tax Stabilization	\$ 9,826	\$ 0.0006
<b>Municipal Grand List</b>	<b>\$ 16,373,374</b>	
Homestead Education	\$ 11,944,329	\$ 1.3839
<b>Homestead Grand List</b>	<b>\$ 8,630,919</b>	
Non-Residential Education	\$ 11,359,993	\$ 1.4675
<b>Non-Residential Grand List</b>	<b>\$ 7,741,051</b>	
<b>Total Billed</b>	<b>\$ 27,108,571</b>	
Billing Adjustments & Abatements	\$ (43,876)	
Penalty & Interest Added	\$ 68,040	
<b>Total Taxes Billed</b>	<b>\$ 27,132,735</b>	
State Billing Adjustments	\$ (2,414,554)	
Delinquent Tax at July 1, 2012	\$ 251,962	
Delinquent Penalty & Interest at July 1, 2012	\$ 64,758	
<b>Total Taxes Billed and Delinquent to be accounted for</b>	<b>\$ 25,034,901</b>	
Accounted for as Follows:		
Town, Highway Conservation Taxes Collected	\$ 3,816,680	
Tax Stabilization	\$ 9,826	
Education Taxes Sent to Schools	\$ 19,698,373	
Taxes to State Education Fund	\$ 1,165,015	
Delinquent Taxes Receivable	\$ 273,630	
Delinquent Penalty and Interest Receivable	\$ 71,377	
<b>Total Accounted For</b>	<b>\$ 25,034,901</b>	



WILLISTON DELINQUENT TAX SUMMARY				
AS OF JUNE 30, 2013				
Tax Year	Principal	Interest	Penalty	Total
05/06	5,428	7,491	434	13,353
06/07	5,948	7,138	59	13,145
07/08	15,835	14,189	142	30,166
08/09	9,883	8,153	99	18,135
09/10	15,565	8,749	156	24,470
10/11	16,943	7,673	190	24,806
11/12	22,753	5,217	91	28,061
12/13	181,274	9,785	1,811	192,870
<b>TOTAL</b>	<b>273,629</b>	<b>68,395</b>	<b>2,982</b>	<b>345,006</b>

**TOWN OF WILLISTON  
STATEMENT OF LONG TERM INDEBTEDNESS  
AS OF JUNE 30, 2013**

Payable to	Purpose	Issue Date	Maturity Date	Interest Rate	Balance July 1, 2012	Additions	Deletions	Balance June 30, 2013
<b>TOWN</b>								
<b>Bond Payable</b>								
VT Municipal Bond Bank	Fire Engine	8/15/03	12/1/13	2.94%	50,000	-	25,000	25,000
VT Municipal Bond Bank	Sidewalk Project	7/15/05	12/1/25	3.79%	1,170,000	-	80,000	1,040,000
VT Municipal Bond Bank	Public Safety Bldg	7/15/05	12/1/25	3.79%	2,310,000	-	165,000	2,145,000
VT Municipal Bond Bank	Public Safety Bldg	7/20/06	12/1/26	4.44%	1,000,000	-	70,000	930,000
VT Municipal Bond Bank	Public Safety Bldg	07/26/07	12/01/27	4.5%	1,440,000	-	90,000	1,350,000
VT Municipal Bond Bank	Fire Truck	07/01/09	12/01/17	3.1%	385,000	-	50,000	335,000
VT Municipal Bond Bank	Library Roof	08/01/12	12/01/22	2.4%	-	200,000	-	200,000
<b>Note Payable</b>								
TD Equipment Finance	Ambulance	07/01/10	07/01/16	4.1%	156,598	-	28,884	127,714
<b>Total TOWN Debt</b>					<b>6,461,598</b>	<b>\$ 200,000</b>	<b>508,884</b>	<b>6,152,714</b>
<b>WILLISTON CENTRAL SCHOOL</b>								
<b>Bond Payable</b>								
VT Municipal Bond Bank	New School	12/01/96	12/01/15	3.90%	780,000	-	195,000	585,000
<b>Total SCHOOL Debt</b>								<b>\$ 585,000</b>
<b>Combined TOWN &amp; SCHOOL Debt</b>								<b>\$ 6,737,714</b>
<b>PROPRIETARY FUNDS</b>								
<b>WATER FUND</b>								
<b>Bond Payable</b>								
VT Municipal Bond Bank	Land for Water Tank		11/1/2012	2.4%		400,000		400,000
<b>SEWER FUND</b>								
<b>Bond Payable</b>								
VT Municipal Bond Bank	Pump Stations		04/01/33	2%	308,909	\$ 2,322	46,685	264,546
VT Municipal Bond Bank	Pump Stations		10/01/35	2%	-	\$ 495,439	-	495,439
<b>MEADOWRIDGE FUND</b>								
<b>Bond Payable - Self Supporting</b>								
VT Municipal Bond Bank	Sewer Collection		06/30/12	2%	423,861	\$ 54,492	71,753	406,600
<b>Total Combined Proprietary Funds</b>								<b>\$ 1,566,585</b>

**TOWN OF WILLISTON  
LISTING OF EMPLOYEE WAGES  
AS OF JUNE 30, 2013**

<u>Positions</u>	<u>Grade</u>			
Town Manager	12	\$	65,943	- \$ 94,734
Chief of Police	10	\$	55,498	- \$ 79,731
Director of Public Works	10	\$	55,498	- \$ 79,731
Fire Chief	10	\$	55,498	- \$ 79,731
Town Planning Dir. & Zoning Admin.	10	\$	55,498	- \$ 79,731
Finance Officer	10	\$	55,498	- \$ 79,731
Library Director	9	\$	51,009	- \$ 73,272
Asst. Director, Public Works	9	\$	51,009	- \$ 73,272
Town Clerk/Treasurer	8	\$	46,657	- \$ 67,019
Highway Foreman	7	\$	42,763	- \$ 61,476
Water/Sewer Foreman	7	\$	42,763	- \$ 61,476
Senior Planner (2)	7	\$	42,763	- \$ 61,476
Assistant Librarian, pt	7	\$	42,763	- \$ 61,476
Recreation Director	6	\$	39,396	- \$ 56,643
Youth Services Librarian	6	\$	39,396	- \$ 56,643
IT Reference Librarian	6	\$	39,396	- \$ 56,643
Technical & Reference Librarians(4), pt	5	\$	36,304	- \$ 52,200
Assistant to Assessor, pt	5	\$	36,304	- \$ 52,200
Administrative Assistants (6)	4	\$	33,601	- \$ 48,352
Assistant Town Clerk	4	\$	33,601	- \$ 48,352
Assistant Town Treasurer	4	\$	33,601	- \$ 48,352
Highway Maintenance Worker II (1)	4	\$	33,601	- \$ 48,352
Highway Maintenance Worker I (4)	3	\$	31,036	- \$ 44,573
Water/Sewer Technician(3)	3	\$	31,036	- \$ 44,573
Building & Grounds Maintenance(2), pt	2	\$	27,188	- \$ 39,075
 <u>Police Positions</u>				
Police Sergeant(5)			49,527	- 69,351
Police Officers (9)			42,641	- 57,384
Police Dispatcher(2)			37,985	- 50,101
Reparative Board Director			37,128	
 <u>Fire/EMT Positions</u>				
Fire/EMT Captain (1)			44,299	- 66,789
Career Firefighters/EMT (5)			36,675	- 55,275
 <u>Part-time Positions</u>				
			<u>Hourly Rate</u>	
Police Part-time Patrol (1)			18.15	
Reparative Board Admin. Assistant,pt			16.50	
Library Students (4) and Substitutes(4+)			8.46	- 13.13
Summer Recreation Staff (13+)			9.00	- 15.50
On Call Fire/Rescue (39+/-)			9.05	- 17.51
 <u>Elected Positions</u>				
Listers(3)		\$	14.63	
BCA/Elections		\$	8.00	
Selectboard Chair			\$1,300/year	
Selectboard(4)			\$1,000/year	

TOWN OF WILLISTON, VERMONT  
BALANCE SHEET - GOVERNMENTAL FUNDS  
AND RECONCILIATION TO STATEMENT OF NET ASSETS  
JUNE 30, 2013

	General Fund	Community Development Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>				
Cash	\$ 1,512,785	\$ 0	\$ 3,540,380	\$ 5,053,165
Receivables (Net of Allowance for Uncollectibles)	1,113,493	0	166,201	1,279,694
Loans Receivable (Net of Allowance for Uncollectibles)	0	770,900	0	770,900
Prepaid Expenses	130,308	0	0	130,308
Due From Proprietary Funds	96,279	0	0	96,279
Due From Other Funds	<u>47,068</u>	<u>0</u>	<u>28,239</u>	<u>75,307</u>
<b>To</b>	<b>\$ 2,899,933</b>	<b>\$ 770,900</b>	<b>\$ 3,734,820</b>	<b>\$ 7,405,653</b>
<b>LIABILITIES</b>				
<b>Liabilities:</b>				
Accounts Payable	\$ 737,287	\$ 0	\$ 5,393	\$ 742,680
Accrued Payroll and Benefits Payable	111,873	0	0	111,873
Due to Other Governments	3,014	0	0	3,014
Deferred Revenue	373,152	770,900	79,589	1,223,641
Due to Schools	36,020	0	0	36,020
Due to Agency Funds	551	0	0	551
Due to Other Funds	<u>0</u>	<u>0</u>	<u>75,307</u>	<u>75,307</u>
<b>Total Liabilities</b>	<b><u>1,261,897</u></b>	<b><u>770,900</u></b>	<b><u>160,289</u></b>	<b><u>2,193,086</u></b>
<b>Fund Balances:</b>				
Nonspendable - prepaids	130,308	0	0	130,308
Nonspendable, Restricted - Cemetery	0	0	126,418	126,418
Restricted				
Special revenue funds	0	0	426,886	426,886
Capital project funds	0	0	1,247,084	1,247,084
Permanent Fund	0	0	557	557
Committed				
Capital project funds	0	0	383,303	383,303
Assigned				
General Fund(capital&subsequent budget)	318,250	0	0	318,250
Special revenue funds	0	0	1,404,101	1,404,101
Unassigned				
General Fund	1,189,478	0	0	1,189,478
Special revenue funds	<u>0</u>	<u>0</u>	<u>(13,818)</u>	<u>(13,818)</u>
<b>Total Fund Balances</b>	<b><u>1,638,036</u></b>	<b><u>0</u></b>	<b><u>3,574,531</u></b>	<b><u>5,212,567</u></b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ <u>2,899,933</u></b>	<b>\$ <u>770,900</u></b>	<b>\$ <u>3,734,820</u></b>	

Amounts Reported for Governmental Activities in the Statement of Net Assets are Different Because:

Capital Assets Used in Governmental Activities are not Financial Resources and, Therefore, are not Reported in the Funds.	26,038,350
Other Assets are not Available to Pay for Current-Period Expenditures and, Therefore, are Deferred in the Funds.	1,018,928
Long-Term and Accrued Liabilities are not Due or Payable in the Current Period and, Therefore, are not Reported in the Funds.	<u>(6,396,893)</u>
<b>Net Assets of Governmental Activities</b>	<b>\$ <u>25,902,952</u></b>

TOWN OF WILLISTON, VERMONT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

	General Fund	Community Development Fund	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>				
Property Taxes	\$ 3,781,411	\$ 0	\$ 0	\$ 3,781,411
PILOT	95,971	0	0	95,971
Interest and Penalties on Property Taxes	74,768	0	0	74,768
Sales and Meals Taxes	2,790,598	0	0	2,790,598
Investment Interest	12,862	0	11,041	23,903
Licenses, Permits and Fees	432,662	0	492,682	925,344
Intergovernmental Revenues	159,431	0	413,845	573,276
Charges for Services	606,209	0	6,250	612,459
Donations	0	0	21,506	21,506
Other Revenues	694	0	51,971	52,665
<b>Total Revenues</b>	<b>7,954,606</b>	<b>0</b>	<b>997,295</b>	<b>8,951,901</b>
<b>Expenditures:</b>				
General Government	1,389,652	0	24,313	1,413,965
Public Safety	3,006,988	0	138,664	3,145,652
Public Works	1,098,609	0	113,453	1,212,063
Culture and Recreation	1,080,068	0	11,799	1,091,867
Cemetery	0	0	28,512	28,512
Debt Service:				
Principal	508,880	0	15,710	524,590
Interest	253,305	0	0	253,305
Capital Outlay:				
General Government	2,833	0	19,528	22,361
Public Safety	8,429	0	242,787	251,216
Public Works	418,538	0	476,886	895,424
Culture and Recreation	200,013	0	96,232	296,245
<b>Total Expenditures</b>	<b>7,967,315</b>	<b>0</b>	<b>1,167,884</b>	<b>9,135,199</b>
Excess/(Deficiency) of Revenues Over Expenditures	(12,709)	0	(170,589)	(183,298)
<b>Other Financing Sources/(Uses):</b>				
Bond Proceeds	200,013	0	0	200,013
Transfers In	0	0	257,840	257,840
Transfers Out	(37,700)	0	(220,140)	(257,840)
<b>Total Other Financing Sources/(Uses)</b>	<b>162,313</b>	<b>0</b>	<b>37,700</b>	<b>200,013</b>
Net Change in Fund Balances	149,604	0	(132,889)	16,715
Fund Balances - July 1, 2012	1,488,432	0	3,707,420	5,195,852
	0	0	0	0
Fund Balances - June 30, 2013	<u>\$ 1,638,036</u>	<u>\$ 0</u>	<u>\$ 3,574,531</u>	<u>\$ 5,212,567</u>

TOWN OF WILLISTON, VERMONT  
STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS  
JUNE 30, 2013

	Water Fund	Meadowridge Sewer Fund	Sewer Fund	Total
<b>ASSETS</b>				
Current Assets:				
Cash and Cash Equivalents	\$ 557,836	\$ 10,922	\$ 1,461,412	\$ 2,030,170
Accounts Receivable	135,942	494,760	265,068	895,770
Loans Receivable - Current Portion	0	0	8,239	8,239
Total Current Assets	<u>693,778</u>	<u>505,682</u>	<u>1,734,719</u>	<u>2,934,179</u>
Noncurrent Assets:				
Loans Receivable - Noncurrent Portion	0	0	103,850	103,850
Prepaid Capacity Rights	0	0	1,861,069	1,861,069
Land	383,099	0	0	383,099
Buildings	37,500	0	37,500	75,000
Equipment and Vehicles	125,920	0	468,681	594,601
Distribution Lines	12,187,095	500,746	12,999,085	25,686,926
Accumulated Depreciation	<u>(4,255,953)</u>	<u>(15,318)</u>	<u>(3,467,390)</u>	<u>(7,738,661)</u>
Total Noncurrent Assets	<u>8,477,661</u>	<u>485,428</u>	<u>12,002,795</u>	<u>20,965,884</u>
Total Assets	<u>9,171,439</u>	<u>991,110</u>	<u>13,737,514</u>	<u>23,900,063</u>
<b>LIABILITIES</b>				
Current Liabilities:				
Due to Other Funds	27,095	9,466	59,718	96,279
Accrued Interest	882	1,355	1,048	3,285
Long Term Debt, Current	40,000	16,734	10,888	67,622
Accounts Payable	<u>4,181</u>	<u>0</u>	<u>5,996</u>	<u>10,177</u>
Total Current Liabilities	<u>72,158</u>	<u>27,555</u>	<u>77,650</u>	<u>177,363</u>
Noncurrent Liabilities:				
Long Term Debt	360,000	389,866	749,097	1,498,963
Accrued Vacation	<u>1,526</u>	<u>0</u>	<u>1,529</u>	<u>3,055</u>
Total Noncurrent liabilities	<u>361,526</u>	<u>389,866</u>	<u>750,626</u>	<u>1,502,018</u>
Total Liabilities	<u>433,684</u>	<u>417,421</u>	<u>828,276</u>	<u>1,679,381</u>
<b>NET ASSETS</b>				
Investment in Capital Assets, Net of Related Debt	8,077,661	78,828	9,277,891	17,434,380
Restricted	0	0	1,866,966	1,866,966
Unrestricted	<u>660,094</u>	<u>494,861</u>	<u>1,764,381</u>	<u>2,919,336</u>
Total Net Assets	<u>\$ 8,737,755</u>	<u>\$ 573,689</u>	<u>\$ 12,909,238</u>	<u>\$ 22,220,682</u>

TOWN OF WILLISTON, VERMONT  
STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN NET ASSETS - PROPRIETARY FUNDS  
JUNE 30, 2013

	Water Fund	Meadowridge Sewer Fund	Sewer Fund	Total
<b>Operating Revenues:</b>				
User Fees	\$ 732,084	\$ 498,826	\$ 1,012,149	\$ 2,243,059
Sale of Meters	16,619	0	0	16,619
Miscellaneous	15,747	95	51,217	67,059
<b>Total Operating Revenues</b>	<b>764,450</b>	<b>498,921</b>	<b>1,063,366</b>	<b>2,326,737</b>
<b>Operating Expenses:</b>				
Wages and Benefits	210,211	0	209,583	419,794
Repairs and Supplies	68,201	0	99,274	167,475
Building and Equipment	9,842	0	9,940	19,782
Insurance	7,254	0	10,646	17,900
Purchased Water	443,061	0	0	443,061
Sewer Treatment	0	0	518,689	518,689
Purchase of Meters	24,897	0	0	24,897
Plant repairs	0	0	33,375	33,375
Depreciation	209,574	10,212	207,199	426,985
Amortization of Capacity Rights	0	0	52,269	52,269
Other Expenses	28,246	1,500	59,837	89,583
<b>Total Operating Expenses</b>	<b>1,001,286</b>	<b>11,712</b>	<b>1,200,812</b>	<b>2,213,811</b>
<b>Operating Income/(Loss)</b>	<b>(236,836)</b>	<b>487,209</b>	<b>(137,446)</b>	<b>112,927</b>
<b>Nonoperating Revenues/(Expenses)</b>				
Investment Income	1,336	7	4,086	5,428
Loan interest income	0	0	531	531
Debt Forgiveness	0	71,753	46,685	118,133
Loan interest expense	(4,482)	(1,355)	(1,048)	(6,885)
Hook On Fees and Allocation Charges	106,011	0	291,812	397,823
<b>Total Nonoperating Revenues/(Expenses)</b>	<b>102,865</b>	<b>70,405</b>	<b>342,066</b>	<b>515,335</b>
<b>Change in Net Position</b>	<b>(133,971)</b>	<b>557,614</b>	<b>204,620</b>	<b>628,263</b>
<b>Net Position - July 1, 2012</b>	<b>8,871,726</b>	<b>16,075</b>	<b>12,704,618</b>	<b>21,592,419</b>
<b>Net Position - June 30, 2013</b>	<b>\$ 8,737,755</b>	<b>573,689</b>	<b>\$ 12,909,238</b>	<b>\$ 22,220,682</b>

TOWN OF WILLISTON, VERMONT  
 COMBINING BALANCE SHEET - ALL NONMAJOR FUNDS  
 JUNE 30, 2013

	Special Revenue Funds	Capital Projects Funds	Permanent Fund Trustees of Public Funds Fund	Total
<b>ASSETS</b>				
			accrued interest	
Cash	\$ 1,746,361	\$ 1,667,044	\$ 126,975	\$ 3,540,380
Receivables	166,201	0	0	166,201
Due from Other Funds	24,641	3,598	0	28,239
Total Assets	\$ 1,937,203	\$ 1,670,641	\$ 126,975	\$ 3,734,820
<b>LIABILITIES AND FUND BALANCES:</b>				
Liabilities :				
Accounts Payable	\$ 5,393	\$ 0	\$ 0	\$ 5,393
Deferred Revenue	79,589	0	0	79,589
Due to Other Funds	35,052	40,255	0	75,307
Total Liabilities	120,034	40,255	0	160,289
Fund Balances/(Deficit):				
Non Spendable	0	0	126,418	126,418
Restricted	426,886	1,247,084	557	1,674,527
Committed	0	383,303		383,303
Assigned	1,404,101	0	0	1,404,101
Unassigned	(13,818)	0	0	(13,818)
Total Fund Balances	1,817,169	1,630,387	126,975	3,574,531
Total Liabilities and Fund Balances	\$ 1,937,203	\$ 1,670,642	\$ 126,975	\$ 3,734,820

TOWN OF WILLISTON, VERMONT  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES - ALL NONMAJOR FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2013

	Special Revenue Funds	Capital Projects Funds	Permanent Fund Trustees of Public Funds Fund	Total
<b>Revenues:</b>				
Investment Interest	\$ 4,843	\$ 5,641	\$ 557	\$ 11,041
Licenses, Permits and Fees	380,277	112,405	0	492,682
Intergovernmental Revenues	413,845	0	0	413,845
Charge for Services	6,250	0	0	6,250
Other Revenue	11,253	40,718	0	51,971
Donations	21,506	0	0	21,506
	<u>837,974</u>	<u>158,764</u>	<u>557</u>	<u>997,295</u>
<b>Total Revenues</b>				
<b>Expenditures:</b>				
<b>Current Expenditures</b>				
General Government	24,313	0	0	24,313
Public Safety	121,933	16,731	0	138,664
Public Works	111,912	1,541	0	113,453
Culture and Recreation	11,799	0	0	11,799
Cemetery	28,512	0	1,120	29,632
Debt Service	0	15,710	0	15,710
Capital Outlay	527,215	308,218	0	835,433
	<u>825,684</u>	<u>342,200</u>	<u>1,120</u>	<u>1,169,004</u>
<b>Total Expenditures</b>				
Excess (Deficiency) of Revenues Over Expenditures	<u>12,290</u>	<u>(183,436)</u>	<u>(563)</u>	<u>(171,709)</u>
<b>Other Financing Sources/(Uses):</b>				
Transfers in	38,820	219,020	0	257,840
Transfers out	(219,020)	0	0	(219,020)
	<u>(180,200)</u>	<u>219,020</u>	<u>0</u>	<u>38,820</u>
<b>Total Other Financing Sources (Uses)</b>				
Net Change in Fund Balances	(167,910)	35,584	(563)	(132,889)
Fund Balances - July 1, 2012	<u>1,985,079</u>	<u>1,594,803</u>	<u>127,538</u>	<u>3,707,420</u>
Fund Balances - June 30, 2013	<u>\$ 1,817,169</u>	<u>\$ 1,630,387</u>	<u>\$ 126,975</u>	<u>\$ 3,574,531</u>

**TOWN OF WILLISTON  
SUMMARY OF FINANCIAL INFORMATION  
DESCRIPTION OF SPECIAL REVENUE FUNDS**

	<b>June 30 balance</b>
<i>Conservation Fund</i> .....	\$454,203
town funds appropriated for land acquisition and preservation activities proposed by the Conservation Commission	
<i>Host Town Fund</i> .....	\$949,898
used to accumulate payments resulting from Host Town Agreements and to fund capital projects.	
<i>Cemetery Fund</i> .....	(\$13,818)
funds for operations of the Town's cemeteries	
<i>Reappraisal Fund</i> .....	\$309,145
funds from the State for reappraisal as part of Act 60	
<i>Recreation Path Fund</i> .....	\$40,397
funds received from certain fund raising activities and specific donations from developers for paths near their places of business	
<i>Agricultural Mitigation Fund</i> .....	\$1,856
funds set aside from developers of prime agricultural land which are used for preserving agricultural land	
<i>Brick Church Fund</i> .....	\$13,700
funds received from the estate of L. Douglas Meredith to be used for repairs and maintenance of the Old Brick Church	
<i>Records Restoration Fund</i> .....	\$44,765
fund established from recording fees to preserve recorded documents	
<i>Grant Fund</i> .....	\$17,023
fund established to record grant revenues and expenditures	

TOWN OF WILLISTON, VERMONT  
 COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS  
 JUNE 30, 2013

	Conservation Fund	Host Town Fund	Cemetery Fund	Reappraisal Fund	Bike Path Fund	Agriculture Mitigation Fund	Old Brick Church Fund	Records Restoration Fund	Grant Fund	Total
<b>ASSETS</b>										
Cash	\$ 454,203	\$ 882,285	\$ 1,436	\$ 309,317	\$ 40,397	\$ 1,856	\$ 13,700	\$ 43,167	\$ 0	\$ 1,746,361
Receivables	0	44,570	0	0	0	0	0	0	121,631	166,201
Due From Other Funds	0	23,043	0	0	0	0	0	1,598	0	24,641
<b>TOTAL ASSETS</b>	<b>\$ 454,203</b>	<b>\$ 949,898</b>	<b>\$ 1,436</b>	<b>\$ 309,317</b>	<b>\$ 40,397</b>	<b>\$ 1,856</b>	<b>\$ 13,700</b>	<b>\$ 44,765</b>	<b>\$ 121,631</b>	<b>\$ 1,937,203</b>
<b>LIABILITIES AND FUND BALANCES</b>										
<b>Liabilities:</b>										
Accounts Payable	\$ 0	\$ 0	\$ 1,658	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,735	\$ 5,393
Deferred Revenue	0	0	2,534	0	0	0	0	0	77,055	79,589
Due To Other Funds	0	0	11,062	172	0	0	0	0	23,818	35,052
<b>Total Liabilities</b>	<b>0</b>	<b>0</b>	<b>15,254</b>	<b>172</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>104,608</b>	<b>120,034</b>
<b>Fund Balances/(Deficit):</b>										
Restricted	0	0	0	309,145	40,397	1,856	13,700	44,765	17,023	426,886
Assigned	454,203	949,898	0	0	0	0	0	0	0	1,404,101
Unassigned	0	0	(13,818)	0	0	0	0	0	0	(13,818)
<b>Total Fund Balances/(Deficit)</b>	<b>454,203</b>	<b>949,898</b>	<b>(13,818)</b>	<b>309,145</b>	<b>40,397</b>	<b>1,856</b>	<b>13,700</b>	<b>44,765</b>	<b>17,023</b>	<b>1,817,169</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 454,203</b>	<b>\$ 949,898</b>	<b>\$ 1,436</b>	<b>\$ 309,317</b>	<b>\$ 40,397</b>	<b>\$ 1,856</b>	<b>\$ 13,700</b>	<b>\$ 44,765</b>	<b>\$ 121,631</b>	<b>\$ 1,937,203</b>

TOWN OF WILLISTON, VERMONT  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -  
 SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2013

	Conservation Fund	Host Town Fund	Cemetery Fund	Reappraisal Fund	Recreation Path Fund	Agriculture Mitigation Fund	Old Brick Church Fund	Records Restoration Fund	Grant Fund	Total
<b>Revenue:</b>										
Investment Interest	\$ 1,378	\$ 2,688	\$ 2	\$ 548	\$ 102	\$ 5	\$ 34	\$ 86	\$ 0	\$ 4,843
Licenses, Permits and Fees	0	344,215	0	0	0	0	0	36,062	0	380,277
Intergovernmental Revenues	0	0	0	37,611	0	0	0	0	376,234	413,845
Charge for Services	0	0	6,250	0	0	0	0	0	0	6,250
Other Revenue	0	0	0	0	0	0	0	0	11,253	11,253
Donations	0	0	0	0	0	0	0	0	21,506	21,506
<b>Total Revenue</b>	<b>1,378</b>	<b>346,903</b>	<b>6,252</b>	<b>38,159</b>	<b>102</b>	<b>5</b>	<b>34</b>	<b>36,148</b>	<b>408,993</b>	<b>837,974</b>
<b>Expenditures:</b>										
General Government	2,000	3,711	0	0	0	0	0	17,753	250	23,714
Public Safety	0	0	0	0	0	0	0	0	121,953	121,953
Public Works	0	30,545	0	0	0	0	0	0	81,367	111,912
Culture and Recreation	0	0	0	0	0	0	0	0	11,799	11,799
Cemetery	0	0	28,512	0	0	0	0	0	0	28,512
Capital Outlay	0	280,213	0	0	0	0	0	0	247,601	527,814
<b>Total Expenditures</b>	<b>2,000</b>	<b>314,469</b>	<b>28,512</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17,753</b>	<b>462,950</b>	<b>825,684</b>
<b>Excess/(Deficiency) of Revenue Over Expenditures</b>	<b>(622)</b>	<b>32,434</b>	<b>(22,260)</b>	<b>38,159</b>	<b>102</b>	<b>5</b>	<b>34</b>	<b>18,395</b>	<b>(53,957)</b>	<b>12,290</b>
<b>Other Financing Sources/(Uses):</b>										
Transfers In	10,000	0	28,820	0	0	0	0	0	0	38,820
Transfers Out	0	(219,020)	0	0	0	0	0	0	0	(219,020)
<b>Total Other Financing Sources/(Uses)</b>	<b>10,000</b>	<b>(219,020)</b>	<b>28,820</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(180,200)</b>
<b>Net Change in Fund Balance</b>	<b>9,378</b>	<b>(186,586)</b>	<b>6,560</b>	<b>38,159</b>	<b>102</b>	<b>5</b>	<b>34</b>	<b>18,395</b>	<b>(53,957)</b>	<b>(167,910)</b>
<b>Fund Balances/(Deficit) - July 1, 2012</b>	<b>444,825</b>	<b>1,156,484</b>	<b>(20,378)</b>	<b>270,986</b>	<b>40,295</b>	<b>1,851</b>	<b>13,666</b>	<b>26,370</b>	<b>70,980</b>	<b>1,985,079</b>
<b>Fund Balances/(Deficit) - June 30, 2013</b>	<b>454,203</b>	<b>949,898</b>	<b>(13,818)</b>	<b>309,145</b>	<b>40,397</b>	<b>1,856</b>	<b>13,700</b>	<b>44,765</b>	<b>17,023</b>	<b>1,817,169</b>

**TOWN OF WILLISTON  
SUMMARY OF FINANCIAL INFORMATION  
DESCRIPTION OF CAPITAL PROJECTS**

*June 30 balance*

<i>Bridge Fund</i> .....	\$61,637
funds set aside for upgrade of Town bridges	
<i>Recreation Fund</i> .....	\$155,971
funds received from Recreation Impact Fees to be used for new recreation projects	
<i>South Sunset Estates, Production Park and Taft Corner Tree Funds</i> .....	\$23,100
fund established from developer fees for road improvements and landscaping	
<i>Taft Corners Area Road Improvement Fund</i> .....	\$646,668
fund established from impact fees to make improvements in the area surrounding Taft Corners and road and streets in the vicinity	
<i>Sidewalk Project Fund</i> .....	\$421,345
fund established from Bond proceeds of \$1,600,000 issued for the purpose of building sidewalks and paths	
<i>Equipment Replacement Fund</i> .....	\$321,666
savings fund for large highway equipment, police vehicles, fire vehicles and other equipment	

TOWN OF WILLISTON, VERMONT  
 COMBINING BALANCE SHEET - CAPITAL PROJECTS FUNDS  
 JUNE 30, 2013

	Bridge Fund	Recreation Fund	Road Improvement Fund	Road Improvement Taft Corners Fund	Sidewalk Project Fund	Equipment Replacement Fund	Total
Cash	\$ 62,372	\$ 167,104	\$ 23,100	\$ 643,071	\$ 426,363	\$ 345,035	\$ 1,667,045
Due From Other Funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,598</u>	<u>0</u>	<u>0</u>	<u>3,598</u>
<b>TOTAL ASSETS</b>	<u>\$ 62,372</u>	<u>\$ 167,104</u>	<u>\$ 23,100</u>	<u>\$ 646,669</u>	<u>\$ 426,363</u>	<u>\$ 345,035</u>	<u>\$ 1,670,643</u>
<b>LIABILITIES AND FUND BALANCES</b>							
Liabilities:							
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Due To Other Funds	<u>735</u>	<u>11,133</u>	<u>0</u>	<u>0</u>	<u>5,018</u>	<u>23,369</u>	<u>40,255</u>
<b>Total Liabilities</b>	<u>735</u>	<u>11,133</u>	<u>0</u>	<u>0</u>	<u>5,018</u>	<u>23,369</u>	<u>40,255</u>
Fund Balances:							
Non Spendable							
Restricted	0	155,971	23,100	646,668	421,345	0	1,247,084
Committed	<u>61,637</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>321,666</u>	<u>383,303</u>
<b>Total Fund Balances</b>	<u>61,637</u>	<u>155,971</u>	<u>23,100</u>	<u>646,668</u>	<u>421,345</u>	<u>321,666</u>	<u>1,630,387</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 62,372</u>	<u>\$ 167,104</u>	<u>\$ 23,100</u>	<u>\$ 646,668</u>	<u>\$ 426,363</u>	<u>\$ 345,035</u>	<u>\$ 1,670,642</u>

TOWN OF WILLISTON, VERMONT  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2013

	Bridge Fund	Recreation Fund	Road Improvement Fund	Road Improvement Taft Corners Fund	Sidewalk Project Fund	Equipment Replacement Fund	Total
<b>Revenue:</b>							
Investment Interest	\$ 157	\$ 451	\$ 39	\$ 2,306	\$ 1,318	\$ 1,370	\$ 5,641
Licenses, Permits and Fees	0	55,376	0	57,029	0	0	112,405
Other Revenue	0	0	0	0	140	40,578	40,718
<b>Total Revenue</b>	<u>157</u>	<u>55,827</u>	<u>39</u>	<u>59,335</u>	<u>1,458</u>	<u>41,948</u>	<u>158,764</u>
<b>Expenditures:</b>							
Public Safety	0	0	0	0	0	16,731	16,731
Public Works	0	1,522	0	0	19	0	1,541
Debt Service	0	15,710	0	0	0	0	15,710
Capital Outlay	735	15,171	0	15,844	17,115	259,353	308,218
<b>Total Expenditures</b>	<u>735</u>	<u>32,403</u>	<u>0</u>	<u>15,844</u>	<u>17,134</u>	<u>276,084</u>	<u>342,200</u>
<b>Excess/(Deficiency) of Revenue Over Expenditures</b>	<u>(578)</u>	<u>23,424</u>	<u>39</u>	<u>43,491</u>	<u>(15,676)</u>	<u>(234,136)</u>	<u>(183,436)</u>
<b>Other Financing Sources(Uses)</b>							
Transfers In	0	0	0	0	0	219,020	219,020
<b>Net Change in Fund Balance</b>	<u>(578)</u>	<u>23,424</u>	<u>39</u>	<u>43,491</u>	<u>(15,676)</u>	<u>(15,116)</u>	<u>35,584</u>
<b>Fund Balances - July 1, 2012</b>	<u>62,215</u>	<u>132,547</u>	<u>23,061</u>	<u>603,177</u>	<u>437,021</u>	<u>336,782</u>	<u>1,594,803</u>
<b>Fund Balances - June 30, 2013</b>	<u>\$ 61,637</u>	<u>\$ 155,971</u>	<u>\$ 23,100</u>	<u>\$ 646,668</u>	<u>\$ 421,345</u>	<u>\$ 321,666</u>	<u>\$ 1,630,387</u>

## **Town of Williston Annual Town Meeting Abstract March 4 and March 5, 2013**

The legal voters of the town of Williston met at the Williston Central School in Williston, Vermont at 7:00 PM on Monday, March 5, 2013 for the Annual Town Meeting.

125 voters were present at this meeting.

Williston Boy Scout Troop 692 Color Guard presented the flags followed by the Pledge of Allegiance.

Selectboard Chair, Terry Macaig called the meeting to order at 7:00 PM.

Article 1: Anthony Lamb was unanimously elected moderator for the ensuing year on a motion by Jim McCullough and seconded by Ken Stone.

Article 2: On a motion by Ken Stone seconded by Jake Mathon, it was unanimously voted that current taxes will be paid to the Town Treasurer in three equal installments with due dates of August 15, November 15 and February 15 as authorized by 32 V.S.A. §4871

Article 3: On a motion by Ken Stone seconded by Jude Hersey it was unanimously voted to accept the reports of the several town officers.

Article 4: To transact any other business proper to be brought before the meeting.

Town Clerk, Deb Beckett, announced that 2013 is Williston's 250<sup>th</sup> anniversary and throughout the year various events are being planned to celebrate the Sestercentennial. Events started with a 250<sup>th</sup> Healthy Challenge snowshoe hike on January 4 and continued with tonight's very successful and entertaining potluck dinner featuring skits portraying 3 different Town Meetings from Williston's past. Also planned is a "Day in the Life of Williston" photo shoot scheduled for June 7 along with the premier of the Jim Heltz film, "Williston Revisited." Other events include a town-wide group photo to be taken on June 8, a slide show on May 11 by historian Dick Allen featuring "Stories from Williston's Past." Other events will be posted on the town website and in the Observer throughout the year.

A motion was made by Ginny Lyons, seconded by Jake Mathon and unanimously approved to adjourn the meeting until 7:00 AM at which time the polls will be open to vote by Australian Ballot. The meeting adjourned at 7:15 PM.

### **March 5 Voting by Australian Ballot**

1241 voters cast ballots

Article 5: Shall the voters adopt a budget for operating and capital expenses of \$8,845,370 for the year beginning July 1, 2013 and ending June 30, 2014?

Yes	832
No	392

Article 6: “Shall the voters authorize the construction of a new Public Works facility and related improvements including land acquisition expenses at a total cost not to exceed \$5,900,000 and to borrow money by issuance of notes or bonds to be financed over a period not to exceed twenty (20) years and to use the proceeds from the sale for the existing Public Works facility and land to reduce the amount to be borrowed for this project?”

Yes	631
No	577

Article 7: To elect for the Williston Town Selectboard one member for a term of three (3) years beginning March, 2013.

Jay P. Michaud	956 (elected)
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Article 8: To elect for the Williston Town Selectboard one member for a term of two (2) years beginning March, 2013.

Jeff Fehrs	952 (elected)
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Article 9: To elect for the Board of Listers one member for a term of three (3) years beginning March, 2013.

Gerald Huetz	945 (elected)
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Article 10: To elect for the Library Board of Trustees one members for a term of five (5) years beginning March, 2013.

Jeff Dannies	52 (elected)
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Article 11: To elect for the Library Board of Trustees one member for a term of three (3) years beginning March, 2013.

Brian Goodwin	997 (elected)
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Article 12: To elect for the Library Board of Trustees one member for a term of two (2) years beginning March, 2013.

Jude S. Hersey	966 (elected)
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Article 13: To elect a First Constable for a term of one year beginning March, 2013.

Vacant	
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/s/Anthony Lamb, Moderator  
/s/Deborah Beckett, Town Clerk  
Board of Civil Authority